

Statement by Undersecretary Gornstein regarding Housing Development
Incentive Program September 3, 2014

On August 13, 2014, Governor Deval Patrick signed H.4377, “An Act To Promote Economic Growth in the Commonwealth.” Among other actions, the bill increases the Housing Development Incentive Program’s (HDIP) annual cap from \$5 million to \$10 million over the next four years, and allows larger developments to qualify by eliminating the 50 market-rate unit per project cap. The expansion of the HDIP will provide residents of Gateway Cities with increased access to market-rate as well as affordable housing.

Eligible Gateway Cities that want to create market rate housing can propose HDIP zones where they want to encourage development that can take advantage of the program. Once zones are established, developers and cities can propose projects and tax relief to support specific projects.

“We are excited to partner with local developers and gateway communities to create new housing resources for all income,” said Undersecretary Aaron Gornstein.

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